

EXHIBIT B

**2007 TLC
PROFIT AND LOSS STATEMENT**

The Lovelady Center
Profit & Loss
January through December 2007
Jan - Dec 07

Ordinary Income/Expense

Income

CCP	2,025.00
Contributions Income	979,592.71
Federal Clients	4,990.00
FleaMarket	
contract labor	-581.00
FleaMarket - Other	2,003.80
Total FleaMarket	1,422.80

Food Stamps 178,262.28

Fundraising

Walk-a-Thon	8,693.03
Fundraising - Other	5,228.33
Total Fundraising	13,921.36

Grant

Children's Trust Grant	-1,194.84
Domestic Violence	
Contract Labor	-17,750.00
Domestic Violence - Other	15,040.00
Total Domestic Violence	-2,710.00
Jefferson County	10,000.00
Grant - Other	228,485.50
Total Grant	234,580.66

Kid zone Income	180.00
Other Income	0.00
PDL	163,101.74
Program Fees	203,195.75
State of Alabama	9,670.00
Tasc-Another Chance	36,470.00
Tasc-CCP	945.00
TLC Personnel	66,337.03
Transportation	25.00
Vending	9,467.90
Total Income	1,904,187.23

Expense

Advertising	4,376.08
Automobile Expense	
Gas	66,855.20
Insurance	12,111.46
Repairs	13,227.18

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Accrual Basis

The Lovelady Center

Profit & Loss

January through December 2007

Tag	Jan - Dec 07
Tag	285.01
Automobile Expense - Other	14,030.48
Total Automobile Expense	106,509.33
Bank Charges	4,834.87
Cable	1,529.50
closing cost	158.80
Contract Labor	1,049,133.88
Diner	
Contract Labor	250.00
Total Diner	250.00
Drug Testing	13,920.00
Equipment	164.00
Equipment Rental	669.57
Fees	1,072.23
Freedom Rain	7,500.00
Insurance	79,251.06
Intrest	55,950.24
Kid zone	
Contract Labor	524.00
Kid zone - Other	2,139.64
Total Kid zone	2,663.64
Legal	10,000.00
Marketing	10.34
Meals	109,517.32
Medical	434.35
Mortgage Expense	57,001.59
Postage	3,501.85
Programs	360.29
Rent	18,127.66
Repairs	
Fire Security	4,195.59
Repairs - Other	81,924.94
Total Repairs	86,120.53
Security	693.20
Service Charge	2,039.94
Store	
Contract labor	340.00
Store - Other	18,050.48
Total Store	18,390.48
Supplies	76,278.41

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Accrual Basis

The Lovelady Center

Profit & Loss

January through December 2007

Jan - Dec 07

taxes & license	568.55
Telephone	51,718.60
telesales	896.62
Transfer	1,800.00
Trash pick-up	6,663.61
Travel	170.00
Truck Rental	516.28
Utilities	
Gas	104,282.70
Power	198,925.11
Water	101,897.96
Utilities - Other	11,500.00
Total Utilities	<u>416,605.77</u>
Total Expense	<u>2,189,398.59</u>
Net Ordinary Income	<u>-285,211.36</u>
Net Income	<u><u>-285,211.36</u></u>

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